



WHERE DO YOU WANT YOUR TAX DOLLARS TO GO?

Paying taxes in Arizona is not a choice—but you can choose where those dollars go through the Arizona Tax Credit Program.

What is a tax credit?

A tax credit is a dollar-for-dollar reduction in the actual tax owed or a dollar-for-dollar refund on taxes already paid in a specific tax year. For example, if you owe \$800 in state income taxes, and you donate \$400 to a public school for that tax year, you may subtract \$400 for your tax bill. Likewise, if you expect to get a refund of \$400 and donate \$400 to a public school of your choice, you can expect to see a refund of \$800 after you file your return. Taxpayers who have had state income tax deducted from their paychecks throughout the year could make a donation and receive a refund on their taxes.

Who is eligible?

This tax credit program is available to any individual who pays Arizona income taxes. It is not necessary to have a child in school.

Where does my donation go?

You may designate any number of extra-curricular activities to benefit from the support of your tax credit donation. Your choices might include our music and/or sports programs, educational field trips, academic teams, dance and cheer, school clubs, and many other programs that support students.

How can I contribute?

You may make a donation in any amount up to \$400 (married taxpayers)/\$200 (single taxpayers) by April 15 of each year. In April of 2015, the legislature and governor extended the public school tax credit deadline to match the private schools' deadline. Taxpayers can now choose to direct their tax credit to be used toward the previous or current tax year. Just complete the Arizona School Tax Credit Donation Form on the other side of this document and return it to the Morenci School District Office. You will receive a receipt from the school district that allows you to re-claim your donation when you file taxes.

Are there other ways to help our schools?

Freeport-McMoRan operates an "Employee Matching Gifts Program." All permanent, full-time or part-time employees and full time consultants employed by Freeport-McMoRan are eligible participants for a double-matched contribution to Morenci Public Schools, up to an annual maximum of \$40,000.00. This means that a \$400 donation by a FMI family will result in an additional donation of \$800, bringing the total donation to \$1,200 for one family, with the initial \$400 being applied to a tax debt or repayment. That is an amazing opportunity to benefit Morenci students and schools. <http://www.freeportinmycommunity.com/pages/employee-matching-gifts-program>

SUPPORT CHILDREN AND REDUCE YOUR TAXES!



MORENCI UNIFIED SCHOOL DISTRICT

PO BOX 1060

MORENCI, AZ 85540

(928) 865-2081

ARIZONA SCHOOL TAX CREDIT DONATION FORM

Yes! I would like to donate to the Morenci Unified School District and receive an Arizona State Tax Credit of up to \$200 (single taxpayer) or \$400 (married couples filing jointly).

Contributor/Taxpayer: _____

Mailing Address: _____

Phone: _____ **Social Security** (optional) _____

Donation Amount: _____ **Date of Donation:** _____ **Tax Year:** _____

I would like my contribution to support the following school(s):

- _____ Morenci High School
- _____ Fairbanks Middle School
- _____ Metcalf Elementary School

I would like my contribution to benefit:

- _____ Athletics (specify) _____
- _____ Other (specify) _____

Use this space to note a more specific activity, for example, band and choir, field trips, school clubs, etc.

For Morenci School District Programs to receive Freeport-McMoRan's double matching gift, FMI employees must register online for the matching gifts program. You may register by going to www.freeportinmycommunity.com and clicking on the Employee Matching Gifts link.

Morenci USD students thank you for your generous support!